FOREVER 21

Team 15

Agenda

- Situational Analysis
- Mega Challenges
- Marketing Objectives, Strategies, Tactics
- Marketing Roadmap
- Messaging and Positioning
- Success Metrics

Customer Landscape

Customer Segmentation

S1

Frat Boy Frank
Never shops at
Forever 21

• Prefers masculine style

S2

Trendy Tatiana Always shops at Forever 21

Trend setter

S3

Classic Claire
Sometimes shops
at Forever 21

Minimalist

S4

*Modest Maddy*Rarely shops at
Forever 21

Conservative styles

Persona of Target Audience



Classic Claire

<u>Demographics</u>

- 18-25 Years Old
- Female
- Single
- No Kids
- College Student
- Lower 25% Income

Fears

- Unsatisfaction
- Limited Choices
- High Prices with Low Quality

Goals & Challenges

- Education is a priority
- College Budget
- Wants Quality and Affordable Clothing

Values

- Variety
- Convenience
- Brand Loyalty
- Store Ambiance
- Customer Service
- Sales & Promotions

Marketing Challenges

Due to a limited selection of basic clothing, we are not acquiring new customers Customers cite these as factors:

- ➤ Tacky Designs (38%)*
- Competitor Loyalty (61%)*
- ➤ Product Needs (62%)*

Due to low quality products, we have a low customer retention rates

Customers cite the following as challenges:

- Clothing Quality (45%)*
- ➤ Basic Product Needs (62%)*
- Competitor Loyalty (61%)*

Due to poor longevity, we have low customer satisfaction Customers cite these as problems:

- Clothing Quality (45%)*
- Sizing Inconsistency (17%)*
- Competitor Loyalty (61%)*

Objectives, TA, Challenges and Pain Points

Objective 1 (O¹) 12,228 more NEW visits year over year

Objective 2 (O²) \$366,831 NEW revenues year over year

Target Audience Classic Claire (Persona)

Target Verticals

O1: Number of New Visits

O2: Total New Revenues

Regulars

4,891

\$146,730

Infrequents

1,223

\$73,368

Transients

1,223

\$73,368

Marketing Challenge

Customer Pain Points

Preference, then loyalty

Convenience and Price Repeat and Preference

Convenience and Variety Awareness, Consideration and Trial

Convenience, Price, and Quality

Marketing Plan



Problem:

> Acquisition of New Customers

Strategy:

Acquire and Increase customer visits by Introducing"Back to Basics"





Marketing Offer ~ Example



Dress like Julianne Hough with Forever 21's Simple Denim Romper!

FOREVER 21°

Swipe up to Begin Shopping the new "Essentials" Line

Objectives:

- ➤ Raise Awareness
- Attract New Customers

Tactics:

- > Social Media Advertisement
- Simple Celebrity Endorsement
- > Interest Influencer

Offer:

- Warranty for High Quality Clothing
- Discounts on Website
- Influencer Discount Codes

Tactics: "Back to Basics" Line Campaign High Quality Essentials Line ~ Comprised of Simple and Elegant Clothing

- > Collaborate with a High Quality Designer that Produces Simple Pieces
 - Such as Marc Jacobs
 - o PR through fashion blogs and Rub Ads
- Advertise Celebrities as Brand Ambassadors
 - Such as Selena Gomez
 - Greet and meet on the line release date
- Create a Digital Lookbook
 - Customers can Express Personal Style
 - 10% off on first purchase

"Back to Basics" Line Campaign ~ Marketing Roadmap

							Year	ly Camp	aign Roa	dmap				
Tactic	Promotional Assets	Delivery Asset	1	2	3	4	5	6	7	8	9	10	11	12
Collaborate With Mac	Create a High													
Jacobs	Quality Line	Print media		Х	Х	Х			Х	Х	Х			
		Billboards		х	х		х	х			х	х		х
		Public Relations (Fashion Youtubers and Fashion Blogs)		х	х					х				
		Email		х	х	х			х	х	Х			
		Facebook		х	х	Х			Х	х	Х			
_	Social Media Paid Sponsors	Instagram	Х	Х					х	х				
		Facebook		х	х					х	Х			
		YouTube			х	х					Х	х		
		Email	Х	х			Х	х		х	х		х	Х
Create a digital Look book	On website	Company Website	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х	Х
	First time user discount	Company Website	Х											

Messaging and Positioning

Pain Points:	Want to be confident that products are functional and reliable	Wants to be sure that Forever 21 will carry variety of products in consistent color/sizing options	Wants to be certain that customer's needs are addressed and that their buying experience is seamless			
	(Assure Quality)	(Size and Availability)	(Value and Experience)			
Value Statement 1:	Forever 21's Back to Basics are made from high quality fabric	Forever 21's Back to Basics caters to all styles and body types	Forever 21's Back to Basics offers a quick and convenient buying experience			
Value Statement 2:	Forever 21's Back to Basics products are closely managed by merchandisers	Forever 21's Back to Basics will be released in large volumes available worldwide	Forever 21 products are affordable to different age groups of all income levels.			
Value Statement 3:	Forever 21's Back to Basics is a collaborative effort with renowned designers and artists					

KPIs/Success Metrics

- Output Indicator: Revenue Measurement
 - Increase Revenue by 10% Year over Year
 - Increase by \$366,831
 - How much revenue was gained through the essential line?
- Qualitative Indicator: Measure Satisfaction
 - Surveys
 - Was the new line successful?
 - Keep it? Improvements?

- > Input Indicator: Measure Quality
 - High quality material
- Outcome Indicator: Measure Customer Retention Rate
 - The New Launch
 - Number of New Visits
 - Increase Customer Visits by 10%Year over Year
 - Reach New 12,228 Visits

Thanks!

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